



Power station closure

Fact sheet #1 September 2024

In 2022 AGL announced that the Loy Yang A Power Station is targeted to close in 2035.

AGL then entered into a Structured Transition Agreement (STA) with the Victorian Government in 2023 to work together on the orderly closure of the Station by 30 June 2035.

The STA provides AGL, governments, the energy market, employees and consumers with more certainty around the ongoing operations, future closure and remediation of the Loy Yang A Power Station and mine, including:

- Reliable and secure supply of electricity in Victoria by safeguarding the continued and reliable operation of the Station at agreed minimum operational and performance availability levels until closure.
- Avoiding an unplanned closure of Station before the scheduled closure date through a risk sharing mechanism that will apply in the event of adverse market conditions before closure.
- The timely rehabilitation of the power station and mine after closure in accordance with statutory requirements.
- Investment in replacement generation capacity.
- Economic and workforce transition arrangements to support the Latrobe Valley region, including \$20 million in community benefit activities and \$30 million for site repurposing.

Responsible change

In the years through to the targeted retirement of Loy Yang A Power Station, we will continue to work with our people, governments and our stakeholders to make sure this change is responsible and that our community is supported.

Safety is AGL's top priority, and we remain focused on the safe and efficient management of our thermal assets through to closure, decommissioning and site rehabilitation.



Visit our website

www.agl.com.au/about-agl/how-we-source-energy/loy-yang-power-station



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www.agl.com.au



Complaints and enquiries hotline
1800 039 600



Email
AGLCommunity@agl.com.au

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