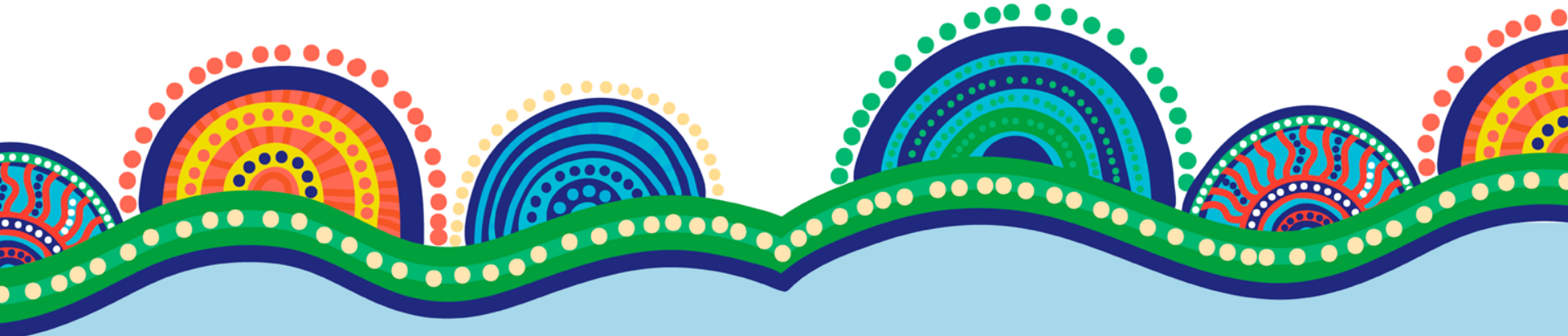




Newcastle Community Dialogue Group

Thursday, 16 December 2021

AGL recognises the Traditional Owners of the lands on which we work and we pay our respect to their Elders past, present and emerging.



Agenda



1 Open and welcome, apologies, declarations, previous minutes, business arising and correspondence

2 Newcastle Power Station latest news

3 Newcastle Gas Storage Facility latest news

4 AGL Update

5 General business, next meeting and close



Open and Welcome

Apologies, declarations, previous minutes, business arising and
correspondence



Newcastle Power Station

Latest news and next steps

Newcastle Power Station - Update



Late last month AGL's Newcastle Power Station project received conditional approval from the Federal Government (Environment Protection and Biodiversity Act 1999) following approval from the NSW Government earlier this year.

Recently, the NSW Government decided to help fund Energy Australia's gas power station proposal in the Illawarra and the federal government announced an intention to fund Snowy Hydro's gas power station project in Kurri Kurri.

Last year the NSW Government announced a policy that will create a new body to invest in new projects, the Consumer Trustee.

Once the Consumer Trustee is ready to invite proposals for a future funding round, we may look to this as a mechanism to build our Newcastle Power Station. Until then, this project is on pause.



Newcastle Gas Storage Facility

Latest news

Newcastle Gas Storage Facility – General



- Major Shutdown completed
- Plant is ready for liquefaction
- Several plant critical improvements completed
- This includes
 - MRL compressor Variable Speed Drive
 - Hazardous Area equipment verification
 - Control System upgrade
 - Burner upgrade
 - Valve replacement
- Major maintenance activities completed as planned
- PL42, EPA and MHF annual reports submitted
- Rapid Antigen Testing introduced and ongoing at NGSF



Newcastle Gas Storage Facility – Community



Local Community Investment Program – Round 1 FY 22

Hunter Region Botanic Gardens- \$5,000

Newcastle Fringe Festival - \$5,000

Newcastle Honey Competition – \$2,500



HUNTER REGION BOTANIC
GARDENS





AGL Update



Innovate Reconciliation Action Plan

2021-2023 Summary Pack





About the artist

Riki Salam, Principal, Creative Director and artist of We are 27 Creative, was born and raised in Cairns on Yidinji Land in 1972 and is a member of, and connected to, Kala Lagaw Ya – Western Island groups (St. Pauls – Moa Island), Kuku Yalanji Peoples on his Father's and Grandfather's side and a member of the Ngai Tahu people in the South Island of New Zealand on his Mother's side. Educated in both Cairns and Brisbane, he has more than 20 years of industry experience as a graphic designer and artist.

Riki has worked on many high-profile projects, including the Qantas painted Boeing 747/800, Yananyi Dreaming, and has produced artworks for Telstra, Origin, Woolworths, the Healing Foundation and the Australian Human Rights Commission. Riki also designed the identity for the G20 in 2014. He works in pen, ink, brush, gouache on paper and with acrylic paints, exploring concepts of traditional culture in a contemporary format.





Playing Our Part in Reconciliation

Reconciliation is about acknowledging two centuries of dispossession and marginalisation of Aboriginal and Torres Strait Islander peoples; and repairing the relationship between Australia's First Nations peoples and other Australians.

We play our part in our nation's reconciliation by:

- **Embracing truth telling** as the foundation of shaping a better future by listening and learning from the past histories and experiences of the Traditional Owners of the lands where we operate;
- **Building trusted relationships** with the Traditional Owners of the lands where we operate and communities we serve;
- **Recognising and respecting** Aboriginal and Torres Strait Islander cultures, histories and achievements;
- **Supporting employment, education, training and mentoring programs** for Aboriginal and Torres Strait Islander peoples; and
- **Leveraging our procurement scope** and sphere of influence to enable economic participation and wealth generation for Aboriginal and Torres Strait Islander owned businesses.

Our vision for reconciliation is a unified and inclusive Australia where Aboriginal and Torres Strait Islander peoples are respected and have equal voice, rights and opportunities for prosperity.



RAP Focus Areas

ENGAGEMENT

Trusted Relationships

- Build on existing relationships with Traditional Owners where we operate
- Focus on local partnerships
- National partnerships activated locally
- Develop a national narrative to demonstrate our commitment to reconciliation

CULTURAL COMPETENCY

Learn & Respect

- Cultural learning programs
- Understanding of cultural protocols
- Celebration of culture and history with significant events like NAIDOC and National Reconciliation Week
- Protecting culturally significant sites and cultural values

ECONOMIC PARTICIPATION

Empowering Opportunities

- Support Education, training, mentoring programs
- Leverage our procurement scope to enable economic participation
- Leverage our social investment to support indigenous businesses at local level

OUR RAP VISION

RA PILLARS

OUR VALUES

COMMITMENTS

2023 TARGETS

KEY ACTIONS

A unified and inclusive Australia where Aboriginal and Torres Strait Islander peoples are respected and have equal voice, rights and opportunities for prosperity

RELATIONSHIPS	RESPECT	OPPORTUNITIES
Better Together Integrity Always	Care in Every Action Integrity Always	Shape Tomorrow Better Together
Enhance our relationship with Aboriginal and Torres Strait Islander communities across our portfolio and promote positive race relations	Increase our cultural competency to uphold respect for Aboriginal and Torres Strait Islander cultures, histories, knowledge and rights	Create opportunities to contribute to economic prosperity of Aboriginal and Torres Strait Islander people
<ul style="list-style-type: none"> Stakeholder mapping completed All generation sites have established partnerships with their local Aboriginal and Torres Strait Islander communities 	<ul style="list-style-type: none"> Employees in key roles completed formal cultural awareness training All major sites and offices hold events to celebrate NAIDOC week and National Reconciliation Week 	<ul style="list-style-type: none"> Increase our Aboriginal and Torres Strait Islander staff employment \$3m of annual procurement spend with Aboriginal and Torres Strait Islander businesses by 2023
<ol style="list-style-type: none"> Establish RAP Steering Committee and Advisory Council Establish and maintain mutually beneficial relationships with Aboriginal and Torres Strait Islander stakeholders within communities where we operate Build relationships through celebrating National Reconciliation Week (NRW) Role model reconciliation through our sphere of influence Promote positive race relations through our Diversity and Inclusion strategies 	<ol style="list-style-type: none"> Increase understanding, value and recognition of Aboriginal and Torres Strait Islander cultures, histories, knowledge and rights within AGL Demonstrate respect for Aboriginal and Torres Strait Islander people by adhering to their respective cultural protocols Celebrate and prioritise NAIDOC week activities across AGL sites and enable Aboriginal and Torres Strait Islander employees to engage with cultural activities and the broader community Work with Traditional Owners to protect artefacts and culturally significant sites associated with AGL existing and proposed generation sites 	<ol style="list-style-type: none"> Improve employment outcomes by increasing and improving Aboriginal and Torres Strait Islander recruitment, retention and professional development Support education and training programs for Aboriginal and Torres Strait Islander people Improve accessibility of our products and services for our Aboriginal and Torres Strait Islander customers to reduce the risk of financial hardship Increase our procurement spend with Aboriginal and Torres Strait Islander suppliers – to \$3M by 2023 Support Aboriginal and Torres Strait Islander communities through our community funding programs

AGL Demerger Update



AGL Update



AGL Energy Limited (AGL Energy) is progressing with plans for demerger to create two leading energy businesses with separate listings on the Australian Securities Exchange.

Under the demerger proposal, AGL Energy will become Accel Energy Limited an electricity generation business focused on the accelerating energy transition.

Accel Energy will demerge a new entity, AGL Australia Limited, a multi-product energy-led retailing and flexible energy trading, storage and supply business. AGL Australia will retain the AGL brand.



Accel Energy will be Australia's largest electricity generator and well positioned to support the energy transition



Australia's largest electricity generator

- 33.5 TWh (FY23) electricity generation
- ~8.0 GW name-plate thermal capacity
 - ~1 GW wind farm portfolio
 - 1600 MW wind development portfolio
- Over 16,000 hectares land for energy hubs



Energy supplier

at scale to major electricity users:
supplying 20% of the National Electricity Market



Development pipeline

focused on low-carbon
industrial energy hubs



Decarbonisation targets

commitment to show clear progress
on existing trajectory



Strategic focus areas

- Ensure safe, efficient, flexible running of thermal asset base to reflect new market conditions
- Diverse large scale customer base to manage 'long' energy position
- Engage with government to ensure a fair return for services provided to the NEM (e.g., energy, capacity, system stability, inertia)
- Redevelop core generation sites as industrial energy hubs
- Partner with third-party capital to support low carbon development



AGL Australia will be Australia's largest multi-product energy retailer, leading the transition to a low carbon future



Australia's largest multi-product retailer

- 4.5m¹ services to customers
- 24.3 TWh² customer electricity volume
- 140 PJ² customer gas volume
- 1.3 GW² flexible electricity generation/storage



Strong, stable and growing
base connected to 30%
of Australian households



Leading energy trader
backed by portfolio of flexible
generation and storage assets



Carbon neutral
for scope 1 and 2 emissions
with clear pathway to full carbon neutrality
for electricity supply









Strategic focus areas

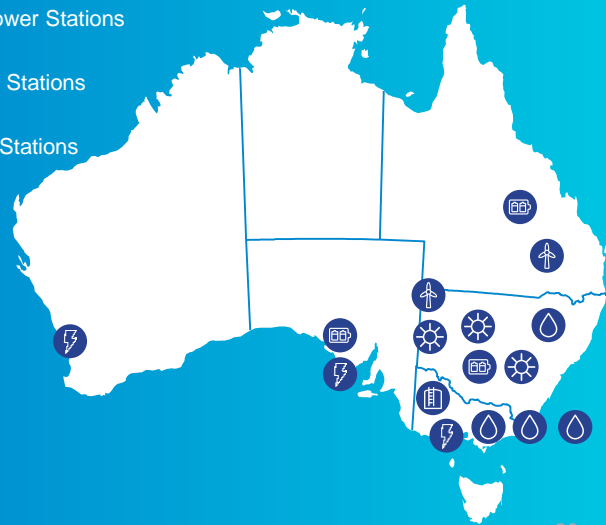
- Increase customer loyalty through value achieved with multi-product offering
- Continued focus on commercial customer base and profitability through offers of end-to-end business energy solutions
- Invest in technology to build on existing platform, improving the customer experience and cost base
- Accelerate development of decentralised energy offering to capitalise energy position
- Secure energy portfolio to lead decarbonisation and support customer demand
- Strategic procurement and partnering to balance gas portfolio



-  Power Stations
-  Gas Projects
-  Gas Storage
-  Wind Farms
-  Batteries



-  Gas-Fired Power Stations
-  Hydro Power Stations
-  Solar Power Stations
-  Gas storage
-  Wind Farms
-  Batteries



Accel Leadership - effective from demerger

(Leaders with connection to the Hunter Region)



Markus Brokhof

Chief Operating Officer
Deputy CEO



Len McLachlan

General Manager
Liddell and Bayswater



Brad Williams

Program Director
Thermal Transition



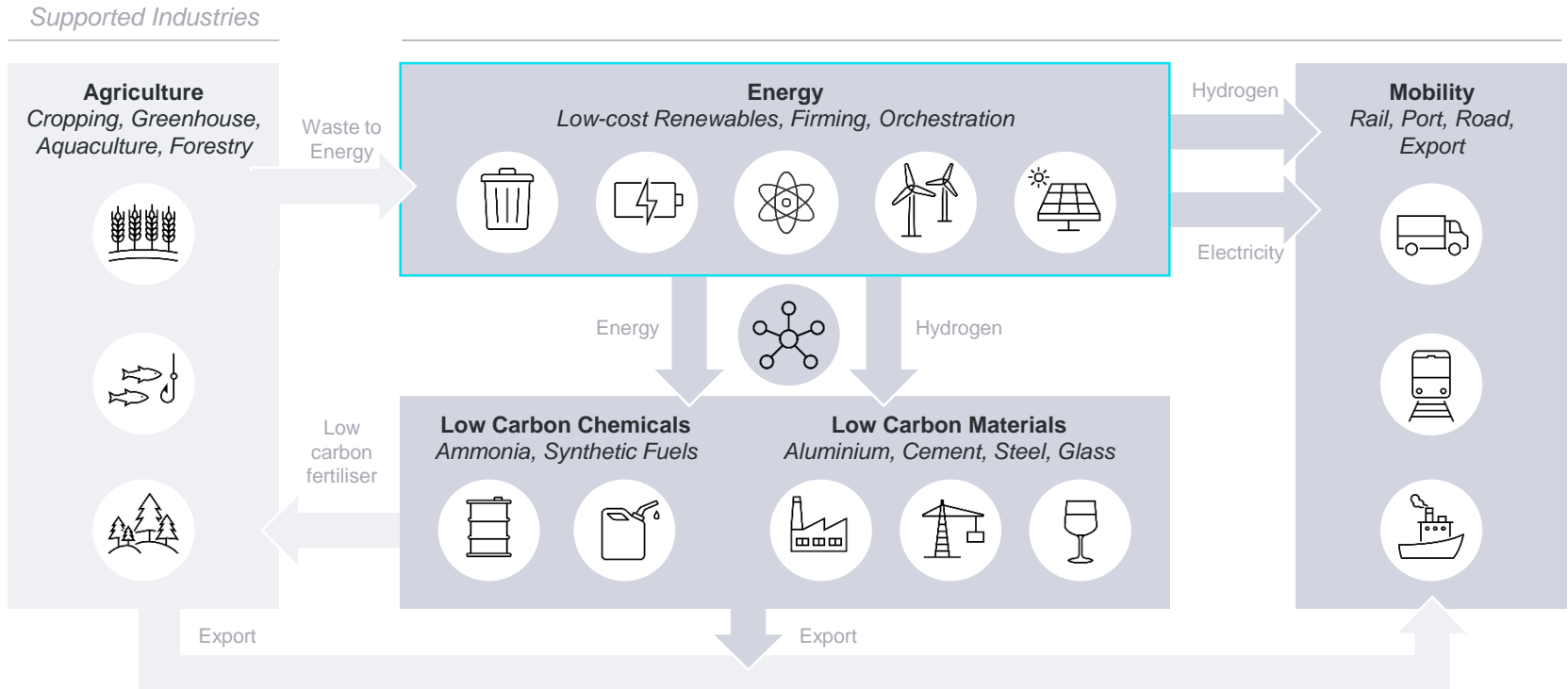
Kevin Taylor

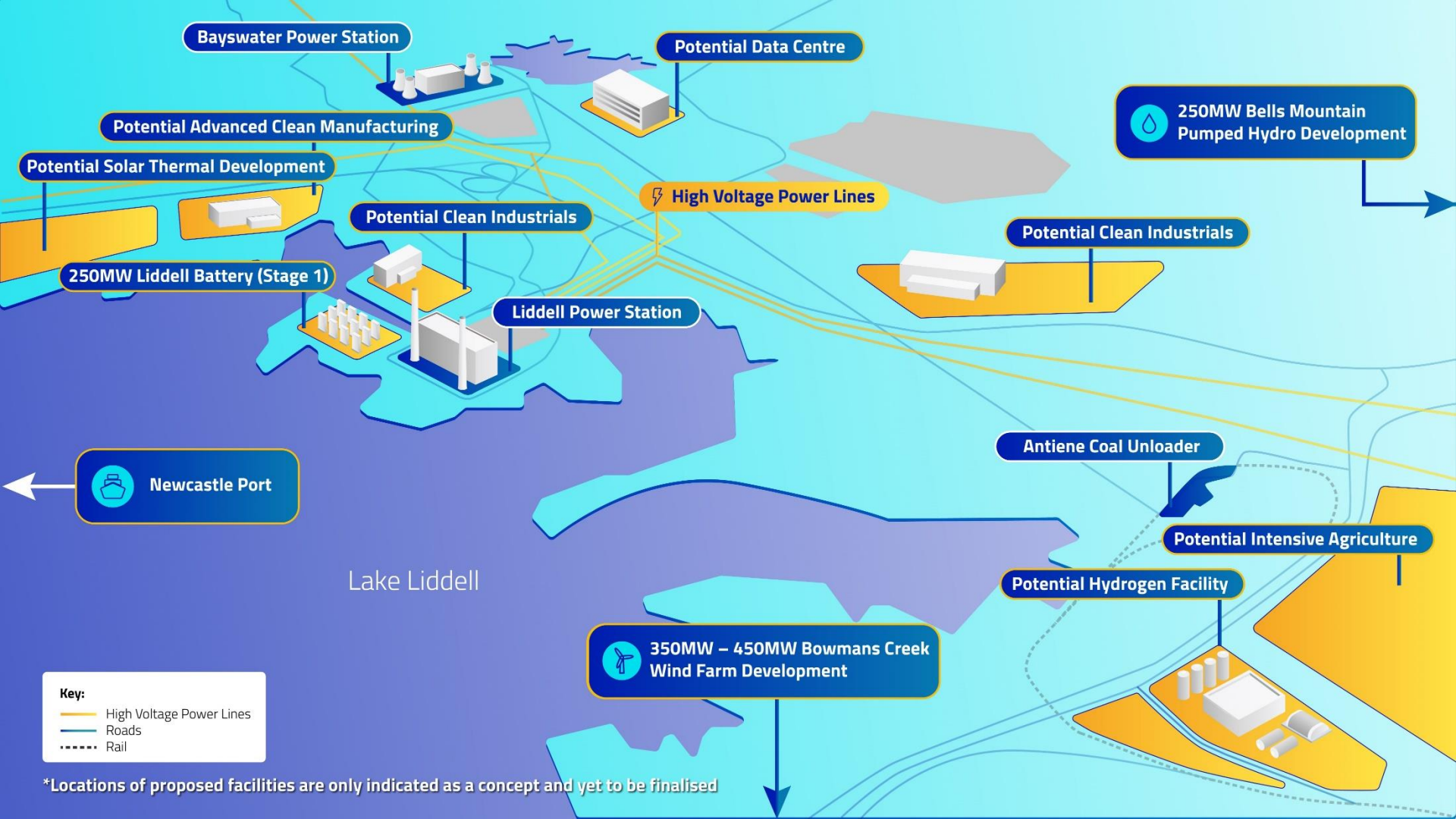
Head of Gas and
Renewables

Energy Hub Transition – Accel business strategy

Co-location of production and demand in ‘industrial energy hubs’ provides additional decarbonisation benefits due to synergies

ILLUSTRATIVE ONLY





MoU - AGL & Fortescue Future Industries

Hydrogen opportunities in the Hunter Region



'Twiggy' backs region to become a renewable energy 'pearl'



Draft AGL Vaccination Policy

Draft Vaccination Policy – Summary



COVID-19 risk and our response

- ✔ There is an ongoing risk to AGL's operations and people arising from COVID-19.
- ✔ AGL has an obligation, as far as reasonably practicable, to provide a safe workplace and minimise the risk of employees and contractors contracting COVID-19 in an AGL office or operational site.
- ✔ Vaccination against COVID-19 has been identified as a critical control measure to help minimise risks to health and safety and the risks of disruption to essential power generation and supply.

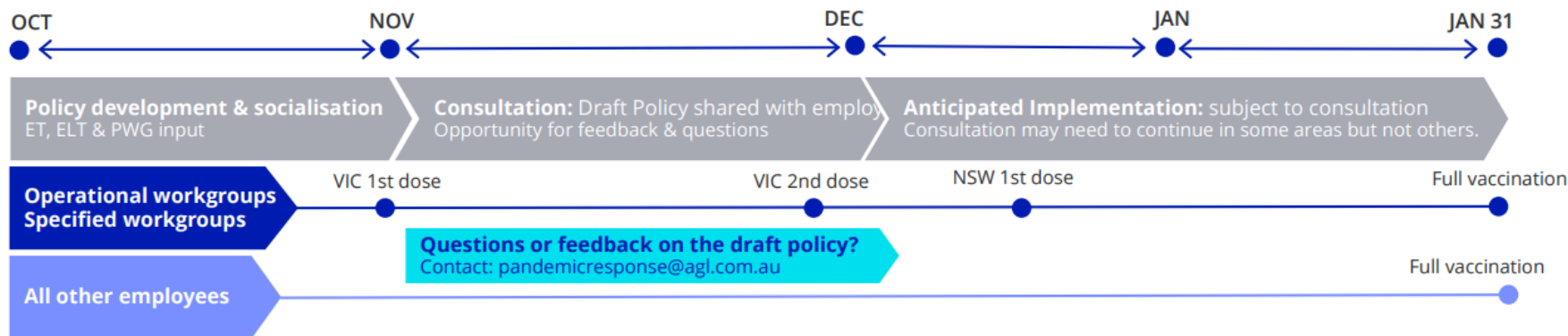
Draft Vaccination Policy

- ✔ A draft COVID-19 Vaccination Policy has been developed to support the implementation of this critical control measure.
- ✔ It aims to achieve universal full vaccination coverage of AGL employees and contractors within a reasonable period of time.
- ✔ This will reduce risks to the health and safety of our people as well as the risk of disruption to our sites and operational continuity.
- ✔ The Policy takes into account risk assessments, public health advice and orders, community vaccination milestones and employee vaccination survey results.

Policy requirements

- ✔ **All AGL employees and contractors** will be required to be fully vaccinated (two doses) with a COVID-19 Vaccine **as soon as possible and by no later than 31 January 2022.**
- ✔ Some workgroups will be required to be vaccinated earlier than 31 January 2022 based on government requirements. The timing for different workgroups is outlined on page six.
- ✔ There will be opportunities to ask questions and provide feedback on the policy before it is finalised.

Draft Vaccination Policy



November

4 Nov: LBK, FAQs and draft policy shared with all People Leaders.

4 Nov: Draft Policy (subject to consultation) provided to the Board for approval.

5 Nov: Draft Policy shared with all employees. Tailored communications to reflect different timeframes for compliance.

Questions or feedback on the draft Policy, can be sent to pandemicresponse@agl.com.au

December to January

- **December:** Policy implemented subject to consultation.
- **15 December:** Proposed date for employees at operational workplaces in NSW to receive their first vaccination.
- **Prior to 31 January 2022**, AGL will be able to encourage people not currently attending the office to attend where they are double vaccinated.
- **31 January 2022:** This is the last date by which employees must be fully vaccinated.
- **From 31 January 2022**, subject to any State government mandates requiring people to work from home, AGL will be able to implement actions to require people to return to work in accordance with our usual processes and continued support of agreed flexible work arrangements.



General business,
next meeting and
close

Contact



Jo Ferguson

Community Relations Coordinator

AGLCommunity@agl.com.au