



Newcastle Community Dialogue Group

Thursday, 23 June 2022



Before we begin, I would like to acknowledge the Traditional Owners of the lands on which we meet today, and pay my respects to their Elders past, present, and emerging.

Agenda



1 Open and welcome, apologies, declarations, previous minutes, business arising and correspondence

2 Newcastle Gas Storage Facility latest news

3 AGL Update

4 General business, next meeting and close



Open and Welcome

Apologies, declarations, previous minutes, business arising and
correspondence



Newcastle Gas Storage Facility

Latest news

Newcastle Gas Storage Facility – General



- Send-out complete
- Supplied more than 300TJ of gas during the high demand period to NSW market
- Liquefaction shutdown ongoing
- Plant operation affected by grid instability
- Major maintenance activities completed as planned
- Rapid Antigen Testing and temperature measurement ongoing at NGSF
- Groundwater testing in March shows nitrate levels have dropped below adopted criteria



Newcastle Gas Storage Facility – Community



Local Community Investment Program – Round 2 FY22



Karuah Progress Association - \$5,000



This funding will support a grant from the Port Stephens Council for a new playground. A disability-friendly playground that is a benefit to community but also a drawcard for tourists passing through.



Tomaree Headland Heritage - \$5,000



This funding will be used to create several video clips to highlight the history and opportunities for the future Tomaree Lodge site.



Jenny's Place - \$2,000



Sponsorship of women crossing the Simpson Desert to create awareness and raise much needed funds to allow them to continue to help local women and children escaping domestic violence.



AGL Update

AGL Energy Limited (AGL Energy) Withdraws Demerger Proposal – Announces Review of AGL’s Strategic Direction and Board and Management Renewal.

Following the withdrawal of the Demerger Proposal, the AGL Energy Board will review AGL Energy’s strategic direction, including:

- giving consideration to how the company moves forward in a way that will create long-term shareholder value in an environment where pressure on decarbonisation and energy affordability is accelerating;
- utilising the extensive analytical work conducted in preparation for the Demerger Proposal and a thorough assessment of the strategic plans that were developed for AGL Australia and Accel Energy, and their respective roles in the energy transition;
- any new approaches from third parties regarding alternative transactions; and
- further consultation with a broad range of stakeholders including Grok Ventures and other shareholders, regulators, governments and communities.

Australia is at a pivotal moment in the transition of our energy system and the Board remains strongly committed to decarbonisation. AGL has been in ongoing discussions with key stakeholders in this regard and believes that the relevant dates for closure of coal fired power stations will continue to be accelerated. As Australia’s largest energy generator, owner of the largest portfolio of renewable generation and storage assets of any ASX listed company, and a leading retailer of energy solutions, AGL Energy and its people have a critical role to play in just transition.



General business,
next meeting and
close

Contact



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