

AGL Energy - Indicative Top 20 Investors Report
Tuesday 10 October 2006

Rank	Security	Name / Address	Total Units	% IC
1	AGL - FULLYPAID ORDINARY SHARES	WESTPAC CUSTODIAN NOMINEES LIMITED 275 KENT STREET SYDNEY NSW 2000	28,997,424	7.69%
2	AGL - FULLYPAID ORDINARY SHARES	NATIONAL NOMINEES LIMITED GPO BOX 1406 MELBOURNE VIC 3001	25,283,012	6.70%
3	AGL - FULLYPAID ORDINARY SHARES	J P MORGAN NOMINEES AUSTRALIA LIMITED LOCKED BAG 7 ROYAL EXCHANGE NSW1226	22,936,589	6.08%
4	AGL - FULLYPAID ORDINARY SHARES	ANZ NOMINEES LIMITED <CASH INCOME A/C> GPO BOX 2842AA MELBOURNE VIC 3001	15,423,334	4.09%
5	AGL - FULLYPAID ORDINARY SHARES	CFI/CORP NOMINEES PTY LIMITED GPO BOX 764G MELBOURNE VIC 3001	11,503,084	3.05%
6	AGL - FULLYPAID ORDINARY SHARES	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED GPO BOX 2114 MELBOURNE VIC 3001	3,716,891	0.99%
7	AGL - FULLYPAID ORDINARY SHARES	AMP LIFE LIMITED PO BOX R208 ROYAL EXCHANGE NSW1226	3,664,459	0.98%
8	AGL - FULLYPAID ORDINARY SHARES	COGENT NOMINEES PTY LIMITED PO BOX R209 ROYAL EXCHANGE NSW1226	3,593,301	0.95%
9	AGL - FULLYPAID ORDINARY SHARES	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED-GSIECSA GPO BOX 5302 SYDNEY NSW 2001	3,348,185	0.89%
10	AGL - FULLYPAID ORDINARY SHARES	UBS NOMINEES PTY LTD LEVEL 25 1 FARRER PLACE GOVERNOR PHILLIP TOWER SYDNEY NSW 2000	2,504,585	0.66%
11	AGL - FULLYPAID ORDINARY SHARES	SUNCORP CUSTODIAN SERVICES PTY LIMITED <AET> GPO BOX 519 BRISBANE QLD 4000	2,236,823	0.59%
12	AGL - FULLYPAID ORDINARY SHARES	ARGO INVESTMENTS LIMITED GPO BOX 2692 ADELAIDE SA 5001	1,790,979	0.47%
13	AGL - FULLYPAID ORDINARY SHARES	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <BKCUST A/C> GPO BOX 5430 SYDNEY NSW 2000	1,716,544	0.46%
14	AGL - FULLYPAID ORDINARY SHARES	UBS WEALTH MANAGEMENT AUSTRALIA NOMINEES PTY LTD GPO BOX 1257L MELBOURNE VIC 3001	1,708,473	0.45%
15	AGL - FULLYPAID ORDINARY SHARES	LABRADOR PTY LIMITED PO BOX 167 DRUMMOYNE NSW 1470	1,283,150	0.34%
16	AGL - FULLYPAID ORDINARY SHARES	QUESTOR FINANCIAL SERVICES LIMITED <TPS RF A/C> LOCKED BAG 800 MILSONS POINT NSW 1565	1,243,009	0.33%
17	AGL - FULLYPAID ORDINARY SHARES	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED LEVEL 41 120 COLLINS STREET MELBOURNE VIC 3000	1,188,132	0.31%
18	AGL - FULLYPAID ORDINARY SHARES	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED GPO BOX 5302 SYDNEY NSW 2001	1,097,431	0.29%
19	AGL - FULLYPAID ORDINARY SHARES	PERPETUAL TRUSTEE COMPANY LIMITED GPO BOX 5106 SYDNEY NSW 2001	1,000,509	0.27%
20	AGL - FULLYPAID ORDINARY SHARES	CUSTODIAL SERVICES LIMITED C/- ABN-AMRO CRAIGS LTD PO BOX 13155 TAURANGA NEW ZEALAND NZL	974,156	0.26%
			Issued capital	Investors % IC
TOTAL IN THIS REPORT:			135,170,209	20 35.86%
TOTAL OTHER INVESTORS:			241,835,258	108,652 64.16%
GRAND TOTAL:			377,005,467	108,672 100.00%

from the Australian Gas Light Company (AGL) register of members and issued capital as at 10/10/2006