

MEDIA RELEASE

CAMDEN GAS PROJECT GAS SALES UPDATE

26 June 2007

Sydney Gas Ltd is pleased to advise that the Camden Joint Venture's gas sales rate and production well expansion program in the Camden Gas Development area are progressing.

The Company is further pleased to announce that on 23 June, gas sales hit 15TJ/day. This is an increase of 23% from June 2006 average of 12.2 TJ/day.

AGL Energy Ltd is the operator of the Camden Gas Project in 50-50 joint venture with Sydney Gas Ltd.

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