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asx statement

1 May 2008

AGL completes sale of GasValpo

On 25 March 2008 AGL Energy Limited (AGL) announced that it had entered into an agreement to sell its wholly owned Chilean gas distribution business (GasValpo) and related entities for \$US90 million.

AGL advises that it has now completed the sale. Net proceeds of approximately \$US74 million received in Australia were hedged at an average exchange rate of 90.7 cents.

A handwritten signature in black ink, appearing to read 'P. McWilliams', written over a light grey rectangular background.

Paul McWilliams

Company Secretary

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