



**EASTERN**  
**CORPORATION LIMITED**

ABN 11 064 957 419

October 17, 2008

**ASX Release**

**Galilee Energy Limited**

**Glenaras Drilling Report**

Enclosed is the AGL Energy Limited drilling report for the Glenaras Pilot Programme at Rodney Creek.

**Highlights :**

Glenaras 4 was spudded 7 October and reached Total Depth of 1,103 metres on 14 October.

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**AGL DRILLING REPORT**

Project: Glenaras Pilot Project  
 Description: 5 well coal seam gas production pilot  
 Report No.: 1  
 Location: ATP529P, Galilee Basin, 100km NE Longreach, QLD  
 Interest: AGL Energy Limited (50%)  
 Beaconsfield Energy Development Pty Ltd (25%)  
 Capricorn Energy Pty Ltd (25%)  
 Operator: AGL Energy Limited

Well	Weekly Progress Summary	Primary Targets
GA04 (Spud -07 Oct 2008)	Report time 0600hrs, 14 Oct 2008 Current Depth 1,103m (TD) Current Operation POH (Pulling out of hole) to run wireline logs	Betts Creek Beds, 978-1016m (gross interval)

Note: Coal seam intervals will be reported after evaluation of wireline logs

**Week Ahead**

Run and cement 7" casing. Move rig to GA02. Drill 12¼" hole section to 130m. Run and cement 9⅝" casing. Drill 8½" hole section.



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