







December 3, 2008

ASX Release

Galilee Energy Limited

Glenaras Drilling Report

Enclosed is the AGL Energy Limited drilling report for the Glenaras Pilot Programme at Rodney Creek.

Highlights:

Glenaras 3 was spudded 21 November and reached Total Depth of 1,071 metres on 25 November.

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AGL DRILLING REPORT

Project Glenaras Pilot Project

Description 5 well coal seam gas production pilot

Report No. 9

Location ATP529P, Galilee Basin, 100km NE Longreach, QLD

Interest AGL Energy Limited (50%)

Beaconsfield Energy Development Pty Ltd (25%)

Capricorn Energy Pty Ltd (25%)

Operator AGL Energy Limited

Well	Weekly Progress Summary	Primary Targets
GA03	Report time 0600hrs, 3 December 2008	Betts Creek
(Spud - 21 Nov 2008	Under-reamed coals	Beds, 964.5-
TD 1071.5m	Ran 7" casing and cemented	1008.7m (gross
25/11/08)	Rig release at 2200hr 30/11/08	interval)
	Rig demobilisation 50% complete	

Week Ahead

Rig and camp off site by end of week.

Rehabilitation scope of works being developed and to start next week.