



ASX and Media release

AGL releases 2009 Sustainability Report

29 October 2009

AGL Energy Limited (AGL) has today released its 2009 Sustainability Report, which is available on our website at www.aglsustainability.com.au. The report provides details of AGL's sustainability performance during the year ended 30 June 2009.

Highlights of AGL's sustainability performance during the reporting period include:

- AGL is the largest privately owned renewable energy company in Australia. The company continues to build on its renewable generation capacity. Currently 78% of AGL's generation capacity is low or zero emissions;
- Increasing our employee engagement by 12%;
- Contributing towards the winter energy bills for 171 crisis accommodation services, funding the equivalent of 83,000 warm winter nights; and
- Donation of \$100,000 directly to the Victorian bushfire relief fund in addition to waiving more than \$40,000 in energy costs to those directly impacted.

AGL has set a number of new targets for the future including a target to become Australia's largest retailer of renewable energy by volume by the end of 2012.

AGL is one of Australia's leading businesses in relation to sustainability performance. AGL, a constituent company on the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), is the only Australian integrated energy company to have been included in the Dow Jones Sustainability Index (DJSI World).

AGL has been recognised as a global leader in relation to the disclosure of carbon related risks and opportunities. For the third year in a row, AGL has been included on the Carbon Disclosure Project's Carbon Disclosure Leadership Index (CDLI – Australia New Zealand). AGL, which was ranked third globally among electric utilities was the only Australian utility to be named among the 38 Australian and New Zealand companies on the index.

Managing Director Mr Michael Fraser said: "Sustainability is a core value for AGL. We are pleased to provide stakeholders with this report detailing our performance during the past 12 months. Australia's energy markets are undergoing significant transformation. Key to achieving the Commonwealth Government's expanded Renewable Energy Target and emissions trading scheme will be the investment of up to \$30 billion in new renewable generation over the coming decade. Against this backdrop AGL has developed an integrated energy strategy to maximise value and the 2009 Sustainability Report outlines how sustainability is central to this strategy."

AGL will hold a webcast on 12 November 2009 at 10am when Mr Michael Fraser and management will present highlights of the report. Dial-in details will be available on our website prior to 12 November.



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About AGL

AGL is Australia's largest integrated renewable energy company and is taking action toward creating a sustainable energy future for our investors, communities and customers. Drawing on over 170 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has Australia's largest retail energy and dual fuel customer base. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is Australia's largest private owner and operator of renewable energy assets and is looking to further expand this position by exploring a suite of low emission and renewable energy generation development opportunities.

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