

ASX & Media Release

AGL receives notice of proposed industrial action from ETU

AGL Energy Limited (AGL) has received the attached notice of industrial action from the Victorian branch of the Electrical Trades Union (ETU), registered as the Communications, Electrical, Electronic, Energy, Postal, Plumbing & Allied Services Union of Australia (CEPU), pursuant to section 414 of the Fair Work Act 2009.

The ETU represents workers at AGL's Loy Yang coal mine in the Latrobe Valley, Victoria. The notice advises of an indefinite number of consecutive one-hour stoppages on the performance of all work from 12am on Monday 15 May 2017.

AGL is assessing its response to this notice and will make announcements to the market in relation to further developments, consistent with its continuous disclosure obligations.

Further enquiries:

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About AGL

AGL is one of Australia's leading integrated energy companies. It is taking action to responsibly reduce its greenhouse gas emissions while providing secure and affordable energy to its customers. Drawing on over 175 years of experience, AGL serves its customers throughout eastern Australia with meeting their energy requirements, including gas, electricity, solar PV and related products and services. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, solar, landfill gas and biomass.

Fair Work Act 2009

Notice by Bargaining Representative of Employees of Intention to take Employee Claim Action (s.414)

3 May 2017

Michael Clinch Manager Group Employee Relations AGL Energy Limited PO Box 1799 TRARALGON VIC 3844

VIA EMAIL: MClinch@agl.com.au

Dear Mr Clinch,

PROTECTED INDUSTRIAL ACTION (B2015/1146)

The CEPU, as bargaining representative for its members who are employees of AGL Loy Yang Pty Ltd who are currently covered by the Loy Yang Enterprise Agreement 2012 ("the Agreement"), and who will be covered by the proposed enterprise agreement or agreements to succeed the Agreement, hereby gives notice pursuant to s414 of the Fair Work Act 2009 of the intention of the aforesaid employees to take the following employee claim action:

• An indefinite number of consecutive one (1) hour stoppages on the performance of all work, commencing at 12am on Monday 15 May 2017.

Kind regards,

Troy Gray State Secretary

Electrical Trades Union (Victorian Branch)

cc: Jasmine Doak, Group Counsel – Employee and Industrial Relations, jdoak@agl.com.au