

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AGL ENERGY LIMITED
ABN	74 115 061 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRETT REDMAN
Date of last notice	7 JANUARY 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	See below
Date of change	20 August 2019
No. of securities held prior to change	3,476 ordinary shares held directly. 71,294 ordinary shares held by Invia Custodian Pty Limited as custodian for B&C Redman Pty Limited as trustee for The B&C Redman Family Trust. Mr Redman is a director and shareholder of B&C Redman Pty Limited and is a beneficiary of The B&C Redman Family Trust. 104,181 performance rights held under the AGL Long-Term Incentive Plan. * Note 71,294 shares were moved from a direct holding to the above indirect holding on 12 August 2019 but the total relevant interests of Mr Redman did not change.
Class	Ordinary shares Performance rights

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	18,183 ordinary shares following the vesting of FY17 performance rights under the AGL Long-Term Incentive Plan. 21,378 ordinary shares allocated as an FY19 deferred STI award.
Number disposed	36,367 performance rights (18,184 FY17 performance rights lapsed and 18,183 FY17 performance rights vested in accordance with AGL's Long-Term Incentive Plan).
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ordinary shares received at nil cost. Consideration is the provision of services under an executive employment agreement. The value at the allocation date is: <ul style="list-style-type: none"> • \$19.0506 per share in respect of the shares allocated following the vesting of FY17 performance rights; and • \$19.0325 per share in respect of the shares allocated as an FY19 deferred STI award.
No. of securities held after change	43,037 ordinary shares held directly. 71,294 ordinary shares held by Invia Custodian Pty Limited as custodian for B&C Redman Pty Limited as trustee for The B&C Redman Family Trust. 67,814 performance rights held under the AGL Long-Term Incentive Plan.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allocation of FY19 deferred STI award and vesting of FY17 performance rights under the AGL Long-Term Incentive Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - + Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A