Agl Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

 $\label{localized information and documents given to ASX become ASX's property and may be made public. \\ Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10$

| of entity | ABN/ARSN | | | |
|--|---|--|--|--|
| AGL Energy Limited | | 74 115 061 375 | | |
| the entity) give ASX the following | information. | | | |
| ormation about buy-back | | | | |
| Type of buy-back | On-market buy-back | | | |
| Date Appendix 3C was given to ASX | 8 August 2019 | | | |
| Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day | | | | |
| | Before previous day | Previous day | | |
| Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 11,337,815 | 252,052 | | |
| received | | | | |
| | the entity) give ASX the following formation about buy-back Type of buy-back Date Appendix 3C was given to ASX al of all shares/units bought been received, before, and Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been | Type of buy-back Date Appendix 3C was given to ASX Type of all shares/units bought back, or in relation to be been received, before, and on, previous day Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been | | |

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day | | |
|---|--------------------------------------|---|---|--|--|
| 5 | If buy-back is an on-market buy-back | highest price paid: 18-Nov-2019 \$20.1800 lowest price paid: 26-Aug-2019 \$18.3900 | highest price paid: \$19.8900 lowest price paid: \$19.7700 highest price allowed under rule 7.33: \$21.0097 | | |
| Participation by directors | | | | | |
| 6 | Deleted 30/9/2001. | | | | |
| How many shares/units may still be bought back? | | | | | |

maximum number of shares/units – the remaining number of shares/units to be bought back

If the company/trust has disclosed an intention to buy back a

21,201,385

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

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- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 25/11/2019
Company Secretary

Print name: Melinda Hunter

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⁺ See chapter 19 for defined terms.