



ASX & Media Release

AGL completes on-market share buy-back

18 August 2020

AGL Energy Limited (AGL) today advises that it has completed its on-market share buy-back that was originally announced on 8 August 2019. Under the buy-back, AGL acquired 32,791,252 shares (being approximately 5% of AGL's issued shares as at 8 August 2019) for a total consideration of \$622,023,955.51.

Further details are set out in the attached Appendix 3F.

Authorised for release by AGL's Company Secretary, John Fitzgerald.

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About AGL

Proudly Australian for more than 180 years, AGL supplies energy and other services to more than 3.8 million customer accounts. We're committed to making energy, alongside other essential services, simple, fair and transparent. AGL operates the largest electricity portfolio in the National Electricity Market made up of traditional coal and gas-fired generation, and renewables such as wind, hydro and solar. We also operate gas storage and production assets. We're focussed on developing flexible supply, building on our history as Australia's leading private investor in renewable energy, to support the transition to a new energy system. We have a passionate belief in progress and a relentless determination to make things better for our communities, customers, the Australian economy and our planet.

Appendix 3F

Final share buy-back notice (*except* minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
AGL ENERGY LIMITED	74 115 061 375

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-market
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Details of all shares/units bought back

2	Number of shares/units bought back	32,791,252
3	Total consideration paid or payable for the shares/units	\$622,023,955.51
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$21.2200 date: 20-Dec-2019 lowest price: \$15.1500 date: 24-Mar-2020

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 18/08/2020
Company secretary

Print name: Melinda Hunter