



ASX & Media Release

Appendix 3Y – Damien Nicks

23 June 2023

The attached Appendix 3Y relates to the disposal of 28,353 ordinary shares in AGL Energy Limited (AGL) by Managing Director & Chief Executive Officer, Damien Nicks, on 23 June 2023.

Mr Nicks was provided with a retention award of \$400,000 in August 2022, during the time he was Chief Financial Officer, to ensure continuity of leadership at a time of significant Board and management renewal. The retention award was to be delivered 50% in cash in August 2023 and 50% in Restricted Shares (which were granted in September 2022, with a restriction period due to end in August 2023). Details of this arrangement will be disclosed in AGL's 2023 Remuneration Report.

In recognition of Mr Nicks' appointment as Managing Director & Chief Executive Officer on 19 January 2023, Mr Nicks decided to forfeit his retention award (both the cash and share award), which was approved by the Board in June 2023.

Therefore, the attached Appendix 3Y relates to the voluntary forfeiture of 28,353 Restricted Shares, which were scheduled to be released to Mr Nicks in August 2023.

Authorised for release by AGL's Company Secretary, Melinda Hunter.

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About AGL Energy

At AGL, we believe energy makes life better and are passionate about powering the way Australians live, work and move. Proudly Australian for more than 185 years, AGL supplies around 4.3 million^[1] energy and telecommunications customer services. We're committed to becoming a leading multi-product retailer, making energy and other essential services simple, fair and transparent. AGL operates Australia's largest private electricity generation portfolio within the National Electricity Market, comprising coal and gas-fired generation, renewable energy sources such as wind, hydro and solar, batteries and other firming technology, and gas production and storage assets. We are building on our history as one of Australia's leading private investors in renewable energy to now lead the business of transition to a low emissions, affordable and smart energy future in line with the goals of our Climate Transition Action Plan. We'll continue to innovate in energy and other essential services to enhance the way Australians live, and to help preserve the world around us for future generations.

For more information visit [agl.com.au](https://www.agl.com.au).

^[1] Services to customers number at 9 February 2023.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AGL ENERGY LIMITED
ABN	74 115 061 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAMIEN CRAIG NICKS
Date of last notice	13 FEBRUARY 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	23 JUNE 2023
No. of securities held prior to change	109,173 ORDINARY SHARES 244,591 PERFORMANCE RIGHTS ALLOCATED AS LTI AWARDS UNDER THE AGL LONG-TERM INCENTIVE PLAN
Class	ORDINARY
Number acquired	NIL
Number disposed	28,353
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A – SHARES WERE FORFEITED BY MR NICKS

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Change of Director's Interest Notice

No. of securities held after change	80,820 ORDINARY SHARES 244,591 PERFORMANCE RIGHTS ALLOCATED AS LTI AWARDS UNDER THE AGL LONG-TERM INCENTIVE PLAN COMPRISING: <ul style="list-style-type: none"> • 94,510 PERFORMANCE RIGHTS ISSUED UNDER THE FY23 PLAN • 89,034 PERFORMANCE RIGHTS ISSUED UNDER THE FY22 PLAN • 32,779 PERFORMANCE RIGHTS ISSUED UNDER THE FY21 PLAN • 28,268 PERFORMANCE RIGHTS ISSUED UNDER THE FY20 PLAN
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	FORFEITURE OF RESTRICTED SHARES

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 - + Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A